

According to the global [Parking Meter Market](#) report published by Value Market Research, the market is expected to touch USD XXX BN in 2025, with a CAGR of X.X% growing from USD XXX BN in 2018. This is a tailored made research report providing informative data and various critical aspects of the market such as market outlook, market share, growth, and trends. Further, the report also offers evidence-based information that helps to transform clients business and achieve their business goals. Moreover, the report also highlights the key strategy of top players. Additionally, this report covers a wide spectrum of services such as the latest technology trend, market opportunity analysis, and competitive landscape.

This research report also includes profiles of major companies operating in the global market. Some of the prominent players operating in the global Parking Meter market are Cale Access AB, CivicSmart, Inc., IPS Group, Inc., J.J. MacKay Canada Limited, LocoMobi Inc., METRIC Group Ltd., Parkeon SAS, Parking BOXX, POM Inc., Ventek International, and WorldWide Parking, Inc. This section cover profiling of major players in terms of important aspects such as company overview, financial overview, business strategy, and recent developments undertaken during the forecast horizon.

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### **Market Dynamics**

The growing traffic congestion by vehicles along with an increasing need for parking meters to manage parking spaces is boosting the market growth. Additionally, high demand for parking meters in public parks, malls & stadiums, and other public places are fueling the market growth. However, lack of financial support to install parking meters could be act as challenge for market.

The report has been created by using crucial tools such as Porter's Five Forces Model, Market Attractiveness Analysis and Value Chain analysis to help businesses around the globe navigate opportunities and challenges in the rapidly evolving marketplace with clarity. These tools also serve the detailed information of each application/product segment in the global market of parking meter.

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### **Market Segmentation**

The study offers a decisive view of the global parking meter market by segmenting it in terms of technology, parking mode, and application. The report analyzes these subsets with respect to the regional segmentation. This research study will prepare marketers for the evolving needs of their customers.

#### **By Technology**

- Parking Meter (Single Space)
- Parking Kiosks (Multi Space)

#### **By Parking Mode**

- Pay & Display
- Plate

- Space
- Others

#### **By Application**

- Government Institutions
- Hospitals
- Parks
- Transit Systems
- Malls & Stadiums
- Others

#### **Regional Analysis**

This section covers parking meter market for the regions North America, Europe, Asia-Pacific, Latin America, and Middle East & Africa. Regional segmentation has been done based on the present and future trends in the global Parking Meter market along with the individual application segment across all the prominent region.

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#### **About Us:**

Value Market Research was established with the vision to ease decision making and empower the strategists by providing them with holistic market information.

We facilitate clients with syndicate research reports and customized research reports on 25+ industries with global as well as regional coverage.

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