

According to the global [Horticulture LED Lighting Market](#) report published by Value Market Research, the market is expected to touch USD 3,912.7 MN by 2025, with a CAGR of 24% growing from valued USD 868 MN (by revenue) in 2018. This is a tailored made research service providing informative data and various critical aspects of the market such as market outlook, market share, growth, and trends. Further, the report also offers evidence-based information that helps to transform clients business and achieve their business goals. Moreover, the report also highlights the key strategy of top players. Additionally, this report covers a wide spectrum of services such as the latest technology trend, market opportunity analysis, and competitive landscape.

The report also covers detailed competitive landscape including company profiles of key players operating in the global market. The key players in the horticulture LED lighting market includes Cree, Inc., Everlight Electronics, Gavita, General Electric, Heliospectra AB, Hubbell Incorporated, Lumi Grow, OSRAM, and Phillips. An in-depth view of the competitive outlook includes future capacities, key mergers & acquisitions, financial overview, partnerships, collaborations, new product launches, new product developments and other developments with information in terms of H.Q.

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### **Market Dynamics**

Growing urban farming, lack of arable land coupled with the rising investment in horticulture is expected to drive the market growth. Expanding the horticulture sector coupled with the improvement in agricultural practice is again expected to propel the market growth. Growth in city farming along with the advancement in technology in terms of agricultural equipment is further adding impetus growth to the market.

This detailed market study is centered on the data obtained from multiple sources and is analyzed using numerous tools including porter's five forces analysis, market attractiveness analysis and value chain analysis. These tools are employed to gain insights of the potential value of the market facilitating the business strategists with the latest growth opportunities. Additionally, these tools also provide a detailed analysis of each application/product segment in the global market of horticulture LED lighting.

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### **Market Segmentation**

The broad horticulture LED lighting market has been sub-grouped into product and application. The report studies these subsets with respect to the geographical segmentation. The strategists can gain a detailed insight and devise appropriate strategies to target specific market. This detail will lead to a focused approach leading to identification of better opportunities.

### **By Product**

- High Power ( $\geq 300W$ )
- Low Power ( $< 300W$ )

## By Application

- Commercial Greenhouse
- Indoor and Vertical Farming
- R&D

## Regional Analysis

Furthermore, the report comprises of the geographical segmentation which mainly focuses on current and forecasts demand for horticulture LED lighting in North America, Europe, Asia Pacific, Latin America, and Middle East & Africa. The report further focuses on demand for individual application segments in all the regions.

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## About Us:

Value Market Research was established with the vision to ease decision making and empower the strategists by providing them with holistic market information.

We facilitate clients with syndicate research reports and customized research reports on 25+ industries with global as well as regional coverage.

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