

According to the global [Arts And Crafts Market](#) report published by Value Market Research, the market is expected to touch USD 50.9 BN by 2024, with a CAGR of 5.5% growing from USD 35 BN in 2017. This is a tailored made research service providing informative data and various critical aspects of the market such as market outlook, market share, growth, and trends. Further, the report also offers evidence-based information that helps to transform clients business and achieve their business goals. Moreover, the report also highlights the key strategy of top players. Additionally, this report covers a wide spectrum of services such as the latest technology trend, market opportunity analysis, and competitive landscape.

The report also covers detailed competitive landscape including company profiles of key players operating in the global market. The key players in the arts and crafts market include BEHR Process Corporation, Faber-Castell, Fiskars, Mundial, Paper Mate, Parker, Pentel, Pilot-Pen, PPG Architectural, and Westcott. An in-depth view of the competitive outlook includes future capacities, key mergers & acquisitions, financial overview, partnerships, collaborations, new product launches, new product developments and other developments with information in terms of H.Q.

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### **Market Dynamics**

The booming arts and crafts industry with a touch of contemporary arts and designs along with the flourishing of the fashion industry is driving the market of arts and crafts. Also, demand for handicraft products along with the development of the retails sector that offers handicrafts products is further propelling the demand for the handicraft product. However, the dearth of skilled labor and less interest of the young people in the craft industry is the only major factor that can hamper the growth of the market.

This detailed market study is centered on the data obtained from multiple sources and is analyzed using numerous tools including porter's five forces analysis, market attractiveness analysis and value chain analysis. These tools are employed to gain insights of the potential value of the market facilitating the business strategists with the latest growth opportunities. Additionally, these tools also provide a detailed analysis of each application/product segment in the global market of arts and crafts.

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### **Market Segmentation**

The broad arts and crafts market has been sub-grouped into product and application. The report studies these subsets with respect to the geographical segmentation. The strategists can gain a detailed insight and devise appropriate strategies to target specific market. This detail will lead to a focused approach leading to identification of better opportunities.

### **By Product**

- Drawing Pen
- Paints and Stains
- Craft Tools

- Others

#### **By Application**

- Home Use
- Commercial Use
- Educational Use

#### **Regional Analysis**

Furthermore, the report comprises of the geographical segmentation which mainly focuses on current and forecast demand for arts and crafts in North America, Europe, Asia Pacific, Latin America, and Middle East & Africa. The report further focuses on demand for individual application segments in all the regions.

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#### **About Us:**

Value Market Research was established with the vision to ease decision making and empower the strategists by providing them with holistic market information.

We facilitate clients with syndicate research reports and customized research reports on 25+ industries with global as well as regional coverage.

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