

According to the global [Refrigerant Market](#) report published by Value Market Research, the market is expected to touch USD 20.18 Billion by 2024, with a CAGR of 4.9% growing from USD 14.48 Billion in 2017. This is a tailored made research service providing informative data and various critical aspects of the market such as market outlook, market share, growth, and trends. Further, the report also offers evidence-based information that helps to transform clients business and achieve their business goals. Moreover, the report also highlights the key strategy of top players. Additionally, this report covers a wide spectrum of services such as the latest technology trend, market opportunity analysis, and competitive landscape.

The report also covers detailed competitive landscape including company profiles of key players operating in the global market. The key players in the refrigerant market includes Daikin Industries Ltd., SRF Ltd., Honeywell International, Arkema SA, Mexichem Fluor S.A. de C.V., Dongyue Group, E.I. du Pont de Nemours & Co., Navin Fluorine International Ltd. and Others. An in-depth view of the competitive outlook includes future capacities, key mergers & acquisitions, financial overview, partnerships, collaborations, new product launches, new product developments and other developments with information in terms of H.Q.

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Market Dynamics

Key factors driving the industry growth include the rise in nuclear families; increasing disposable income, improved in the standard of living and dual income families. In India, rapid industrialization followed by infrastructural developments along with the increasing number of passenger fuels worldwide has created new opportunities and gateways for OEM. However, few fluorochemicals, such as chlorofluorocarbons (CFCs) and bromofluorocarbons (BFCs) used majorly in refrigerants, are hazardous to the environment and cause depletion of the ozone layer. Therefore, adverse effects of CFCs and BFCs on the environment is likely to hamper the market growth.

This detailed market study is centered on the data obtained from multiple sources and is analyzed using numerous tools including porter's five forces analysis, market attractiveness analysis and value chain analysis. These tools are employed to gain insights of the potential value of the market facilitating the business strategists with the latest growth opportunities. Additionally, these tools also provide a detailed analysis of each application/product segment in the global market of refrigerant.

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Market Segmentation

The broad refrigerant market has been sub-grouped into type and application. The report studies these subsets with respect to the geographical segmentation. The strategists can gain a detailed insight and devise appropriate strategies to target specific market. This detail will lead to a focused approach leading to identification of better opportunities.

By Type

- Fluorocarbons (Hydro Chlorofluorocarbons (HCFC), Hydro Fluorocarbon (HFC)

- Hydrocarbons (HC) (Propane, n-butane and Isobutane)
- Inorganics (Ammonia, Carbon Dioxide)
- Others (Dimethyl Ether (DME) and Methyl Ethyl Ether)

By Application

Refrigeration

- Domestic Refrigeration
- Commercial Refrigeration
- Transportation Refrigeration
- Industrial Refrigeration

Air conditioning (AC)

- Stationary Air Conditioning
- Chillers
- Mobile Air Conditioning

Regional Analysis

Furthermore, the report comprises of the geographical segmentation which mainly focuses on current and forecast demand for refrigerant in North America, Europe, Asia Pacific, Latin America, and Middle East & Africa. The report further focuses on demand for individual application segments in all the regions.

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About Us:

Value Market Research was established with the vision to ease decision making and empower the strategists by providing them with holistic market information.

We facilitate clients with syndicate research reports and customized research reports on 25+ industries with global as well as regional coverage.

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