

According to the global [Marine Engines Market](#) report published by Value Market Research, the market is expected to touch USD 13.8 BN by 2024, with a CAGR of 4% growing from USD 10.5 BN in 2017. This is a tailored made research service providing informative data and various critical aspects of the market such as market outlook, market share, growth, and trends. Further, the report also offers evidence-based information that helps to transform clients business and achieve their business goals. Moreover, the report also highlights the key strategy of top players. Additionally, this report covers a wide spectrum of services such as the latest technology trend, market opportunity analysis, and competitive landscape.

The report also covers detailed competitive landscape including company profiles of key players operating in the global market. The key players in the marine engines market include AB Volvo, Brunswick Corporation, Caterpillar Inc., Cummins Inc., Daihatsu Diesel MFG. Co. Ltd., Deutz AG, Dresser-Rand Group, Inc., GE Transportation, John Deere, Man Diesel & Turbo Se, Mitsubishi Heavy Industries, Ltd., Rolls-Royce Power Systems AG, Scania AB, Wärtsilä Corp, and Yanmar Co., Ltd. An in-depth view of the competitive outlook includes future capacities, key mergers & acquisitions, financial overview, partnerships, collaborations, new product launches, new product developments and other developments with information in terms of H.Q.

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### **Market Dynamics**

The marine engine industry is growing on the ground of robust growth in shipbuilding activities worldwide. Also, rising demand for commercial vessels such as bulk carriers and gas carriers has substantially contributed towards the growth of the marine engine market. Further, ongoing technological advancement in marine sector followed by rising sea-borne activities is again fueling the market growth over the forecast period.

This detailed market study is centered on the data obtained from multiple sources and is analyzed using numerous tools including porter's five forces analysis, market attractiveness analysis and value chain analysis. These tools are employed to gain insights of the potential value of the market facilitating the business strategists with the latest growth opportunities. Additionally, these tools also provide a detailed analysis of each application/product segment in the global market of marine engines.

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### **Market Segmentation**

The broad marine engines market has been sub-grouped into power, application and fuel. The report studies these subsets with respect to the geographical segmentation. The strategists can gain a detailed insight and devise appropriate strategies to target specific market. This detail will lead to a focused approach leading to identification of better opportunities.

#### **By Power**

- Up To 1,000 Hp

- 1,001 Hp To 5,000 Hp
- 5,001 Hp To 10,000 Hp
- 10,001 Hp To 20,000 Hp
- Above 20,000 Hp

#### **By Application**

- Commercial Vessels
- Offshore Support Vessels
- Other Vessels

#### **By Fuel**

- Heavy Fuel Oil
- Intermediate Fuel Oil
- Marine Diesel Oil
- Marine Gas Oil
- Other Fuels

#### **Regional Analysis**

Furthermore, the report comprises of the geographical segmentation which mainly focuses on current and forecast demand for marine engines in North America, Europe, Asia Pacific, Latin America, and Middle East & Africa. The report further focuses on demand for individual application segments in all the regions.

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#### **About Us:**

Value Market Research was established with the vision to ease decision making and empower the strategists by providing them with holistic market information.

We facilitate clients with syndicate research reports and customized research reports on 25+ industries with global as well as regional coverage.

#### **Contact:**

Value Market Research

401/402, TFM, Nagras Road, Aundh, Pune-7.

Maharashtra, INDIA.

Tel: +1-888-294-1147

Email: [sales@valuemarketresearch.com](mailto:sales@valuemarketresearch.com)

Website: <https://www.valuemarketresearch.com>