

# Quortex closes its first round of funding. Dominique Edelin joins the Board of Directors.

*Rennes, France (March 4th 2019)*

Cloud media solution specialist Quortex announced today that it has successfully closed its first round of funding.

M. Edelin, leading the investor group, joins the board of Directors to give the benefit of his experience in the development of a technological company. Co-founder and Managing Director of ATEME for 25 years, he gets a permanent investor seat to advise and guide Quortex in their strategic decisions.

“I am honored that Dominique Edelin accepted to join us in this adventure. Beyond the financial aspect of his participation, Dominique Edelin is a confirmed entrepreneur and will help us structure our activities and commercial plan, as well as steer the development of our products in the right direction”, says Marc Baillavoine, CEO and co-founder of Quortex. “Quortex’s solution is a technological breakthrough compared to current cloud offering. This first round of financing, centered around Dominique Edelin, enables us to increase our workforce by 15 people and will keep us ahead of the competition.”

“I am very happy to take part in Quortex’s development”, says Dominique Edelin. “I have been very impressed by their very advanced technology. It will enable content owners and broadcasters to operate services not achievable today, while dramatically lowering operation expenses.”

## About Quortex

Founded in 2018, Quortex revolutionizes the world of video delivery over the Internet by offering a multi-cloud native, AI-fuelled video delivery solution. This enables content owners to dramatically decrease costs while increasing reliability of the delivery path.

Based on patented technologies, Quortex’s “Just-In-Time Everything, Everywhere” technology keeps infrastructure costs to a minimum, while dynamically adapting to audience variability and network dynamics.

For more information, visit [www.quortex.io](http://www.quortex.io)

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